COMMUNICATION ON ENGAGEMENT

Chapter Zero Kazakhstan

Reporting period: From 29 April 2024 to 28 October 2026

https://chapterzero.kz

PART I. STATEMENT OF CONTINUED SUPPORT

28 October 2026

To our stakeholders,

Chapter Zero Kazakhstan reaffirms its support for the United Nations Global Compact and its Ten Principles in the areas of human rights, labour, environment and anti-corruption. As a non-profit organisation working with board directors, senior leaders, businesses, academic institutions and public stakeholders, we recognise that responsible corporate governance is essential to sustainable, inclusive and resilient economic development.

This Communication on Engagement summarises how Chapter Zero Kazakhstan has promoted responsible business practices, strengthened climate governance, supported capacity-building and convened stakeholders around the environmental and social dimensions of economic transition during the reporting period. Our work focuses particularly on helping boards and senior leaders understand climate-related risks and opportunities and translate sustainability priorities into strategy, risk oversight, capital allocation and accountability.

We welcome feedback on this report and will make it available to stakeholders through our communication channels.

Sincerely,



Aray Serikzhanova
Chief Executive Officer
Chapter Zero Kazakhstan

PART II. DESCRIPTION OF ACTIONS

1. Organisational purpose and approach

Chapter Zero Kazakhstan (CZK) is part of the global Chapter Zero Alliance network and connects local board leadership with international climate-governance knowledge and peer exchange. It equips and inspires directors and senior leaders to govern climate-related risks and opportunities and to integrate climate considerations into business strategy, risk management, oversight and long-term value creation. Its work is organised around three strategic directions: Capacity Building, Collaborative Platform, and Research & Thought Leadership.

The organisation convenes business, academia, public institutions and civil society to make climate governance practical for Kazakhstan and Central Asia. This work most directly supports UN Global Compact Principles 7–9 on the environment and also creates space for dialogue on equality of opportunity, transparency, accountability and responsible business conduct.

2. Board and executive capacity-building

Since April 2024, CZK has delivered learning and knowledge-sharing on net-zero transition, ESG, sustainable development, climate risk, strategy and board oversight. On 29 April 2024, CZK and McKinsey & Company launched a board-focused webinar series with "Solving NetZero Equations", examining net-zero fundamentals, transition requirements and implications for companies. A further session in May 2024 addressed strategy in an uncertain world and the role of evidence-based decarbonisation goals. In May 2024, CZK and KPMG Caucasus and Central Asia held a webinar on ESG implementation and sustainable development, linking ESG with risk management, resilience, investor expectations and the Sustainable Development Goals.

In June 2024, CZK and the KAZENERGY Association delivered an ESG and sustainable-development webinar series for association members. The series covered environmental and social dimensions of management and ESG practices in business. The launch announcement recorded 159 participants, while a subsequent year-end summary reported that more than 180 participants were reached across the series. CZK's 2024 year-end summary also reported nine educational webinars delivered with McKinsey and KPMG and two sessions on corporate governance and climate held with INSEAD.

During May 2025–May 2026, CZK delivered 12 webinars, executive sessions and board-level learning activities. Topics included green-economy and carbon regulation, the Carbon Border Adjustment Mechanism (CBAM), climate finance, carbon markets, sustainable water management, methane-emissions management, greenhouse-gas accounting for the financial sector, corporate strategy and the board, and AI in the boardroom. CZK also delivered a strategic board session for SEC Aktobe on investment readiness, long-term regional value, ESG integration and sustainable financing, as well as guest lectures and executive sessions for MBA participants at Nazarbayev University Graduate School of Business.

CZK maintains public board resources and learning materials on climate governance, transition planning, sustainability reporting, carbon regulation, green finance and related topics. These resources are intended to help directors and executives translate complex policy and sustainability issues into practical governance questions and decisions.

3. Collaboration with the UN Global Compact Climate Ambition Accelerator

CZK has served as an intellectual partner to the UN Global Compact Climate Ambition Accelerator in Central Asia. In this capacity, CZK successfully delivered four webinars supporting regional climate-capacity-building. The final webinar was delivered in a hybrid format, combining online participation with an in-person session and a forward-looking panel discussion on COP31. The panel connected

current climate-ambition work with the priorities and governance questions that businesses and decision-makers should consider ahead of COP31.

The Accelerator collaboration is part of CZK's broader engagement with UN Global Compact Network Central Asia and regional learning initiatives. On 23 October 2026, CZK took part in the Accelerator's finalisation event, which brought together participants in person and online. The event combined the closing of the Accelerator with a forward-looking discussion on climate priorities ahead of COP31.

4. Multi-stakeholder engagement and climate-governance dialogue

CZK has used convenings and partnerships to connect corporate decision-makers with public policy, finance, technology and sustainability expertise. On 29 May 2024, CZK participated in a discussion on climate-agenda challenges with the Public Project Office of the Senate of the Parliament of Kazakhstan and the MIND analytical centre. In June 2024, CZK reported participation in a World Economic Forum seminar in Geneva on geopolitical, energy and economic trends relevant to board directors and climate-resilient decision-making.

On 30 October 2024, CZK convened the "Path to Decarbonization" conference in Astana, bringing together experts and leaders to discuss sustainable development, climate resilience, the green economy and responsible climate governance. Public reporting identified participation or support from the Senate of Kazakhstan, EBRD, AIFC, KAZENERGY, ORMEX, ECOJER, INSEAD, TotalEnergies, ACWA Power, KPMG Kazakhstan and McKinsey & Company. The public account recorded memorandums with INSEAD, ORMEX and ECOJER relating to board education on climate governance, green technologies and sustainable agriculture, and green-economy development.

During 2025–2026, CZK engaged with stakeholders at the Astana International Forum, the EU Delegation to Kazakhstan, the FT Climate & Impact Summit Europe, WEF and Climate Governance Initiative exchanges in Geneva, Astana Finance Days, Abu Dhabi Sustainability Week, the CAREC Technology Forum, a national SDG roundtable and Chapter Zero Alliance meetings in Cambridge. In June 2025, CZK met with the EU Delegation to discuss board-level implications of EU climate and sustainability priorities, including CBAM, ESG compliance, corporate transparency, clean industrial development and responsible supply chains. CZK also contributed to discussion of ESG trends and critical-mineral value chains at AMM 2025.

During May 2025–May 2026, CZK organised 11 events, had an organisational presence at 25 events, and contributed as a speaker or presenter at 8 events. Notable activities included the Corporate Secretary business breakfast in October 2025, the Governing Transitions flagship conference with Nazarbayev University on 7 November 2025, Corporate Secretary Day on 26 November 2025 with more than 50 governance professionals, and contributions to the Regional Ecological Summit in April 2026.

CZK also worked with the National Conservation Initiative, QazaqGeography and UNDP on the Khan Qoryq Youth Environmental Festival in August 2025. The festival engaged 50 youth leaders. In August 2026, CZK again publicised Khan Qoryq as a platform for young leaders to present scientific projects on conservation. The inaugural ceremony marking CZK's launch was held in Astana on 28 March 2026 and publicly announced in April 2026, with support identified from Kazakhstan's Ministries of Energy; Ecology and Natural Resources; and Science and Higher Education.

5. Board Pathways: sector dialogue and applied research

Board Pathways is CZK's applied research initiative examining how boards across Kazakhstan and Central Asia navigate the strategic, financial and governance implications of transition. The work brings together perspectives from Energy, Mining and Finance and is designed to move from sector

dialogue to questionnaire, survey, interviews, analysis, sector insights and practical boardroom action.

On 8 September 2026, CZK partnered with Go Net Zero Energy – Central Asia & Caspian 2026 as an Official Partner Organisation and convened a closed-door Energy Directors' Roundtable in Astana, "Governing the Energy Transition: From Ambition to Boardroom Action." CZK's public update reported participation by 20 board members and senior executives. The discussion focused on strategy, capital allocation, climate and transition risks, oversight of transition plans and accountability.

Board Pathways dialogue continued with a Mining Directors' Roundtable in Astana on 29 September 2026 and a Financial Directors' Roundtable in Almaty on 30 September 2026. These discussions broadened the research across the three sectors and explored sector-specific governance challenges. At the reporting cut-off, the research remains in progress; this report does not present survey findings or a final research report as completed.

6. Publications, research and knowledge dissemination

During May 2025–May 2026, CZK produced eight publications and briefs. These included contributions to Kazakhstan's Voluntary National Review 2025 and an SDG 13 climate-action expert initiative; the "10 Principles of the Corporate Secretary of the Future" brief; a contribution to the World Economic Forum's Guiding Principles for Growth and Resilience; and translation and presentation of the "Regulating the AI–Climate Nexus" working paper at the Regional Ecological Summit in April 2026. The report also records a Russian translation of "Value Creation for Owners and Directors," supported by TotalEnergies Kazakhstan, and public commentary through Forbes Kazakhstan, BAQ.kz and 24 KZ TV.

7. Programme development and delivery status

CZK explored the development of a joint executive-education initiative with INSEAD, referred to publicly as "Board's Climate Journey." The planned cohort did not take place following initial market feedback on programme fees; accordingly, CZK does not count the proposed cohort or its modules as delivered outputs. This programme-development initiative is distinct from the separate INSEAD-related sessions reported in CZK's 2024 year-end summary.

8. Partnerships and regional cooperation

CZK's work has involved institutional, academic, programme and corporate partners, including UN Global Compact Network Central Asia, Valor Carbon, KPMG, EBRD, Chapter Zero Uzbekistan, INSEAD, Nazarbayev University, the University of Cambridge's Centre for Climate Engagement, the EU Delegation, AIFC, TotalEnergies, Atameken and other public, academic and corporate stakeholders. During May 2025–May 2026, CZK worked with four institutional partners and more than 15 strategic partners. Partner relationships are described according to their respective roles and do not imply endorsement of every CZK activity by any partner.

PART III. MEASUREMENT OF OUTCOMES

The indicators below summarise CZK's activities and reported reach during May 2025–May 2026 alongside publicly announced activities from the wider reporting period. They measure activities, reach and knowledge outputs; they do not, by themselves, establish changes in company-level emissions or governance outcomes. CZK will continue to strengthen its outcome measurement through participant feedback, documented follow-up actions and evidence of how learning is applied in board and executive practice.

Indicator	Reported result	Contribution / outcome
Capacity-building	Nine educational webinars reported for 2024 with McKinsey and KPMG; two INSEAD-related sessions were reported in CZK's 2024 year-end summary. CZK delivered 12 webinars during May 2025–May 2026.	Expanded access to learning on net zero, ESG, climate finance, methane, water, CBAM, strategy and governance. These figures describe delivery and reach rather than independently measured learning gains.
KAZENERGY learning	159 participants recorded at launch; a subsequent year-end summary reported more than 180 reached across the series.	Extended ESG and sustainable-development learning to energy-sector professionals.
UN Global Compact Climate Ambition Accelerator	Four webinars delivered by CZK as intellectual partner; the final webinar was hybrid and included an in-person, forward-looking COP31 panel.	Connected regional climate-capacity-building with upcoming climate-policy and business-governance priorities.
CZK events and external engagement	11 events organised, presence at 25 events and 8 speaking/ presentation engagements during May 2025–May 2026.	Supported multi-stakeholder exchange and board-level climate-governance awareness.
Youth and governance engagement	50 youth leaders recorded through Khan Qoryq; more than 50 governance professionals attended Corporate Secretary Day.	Engaged youth on conservation and governance professionals on corporate-secretary practice.
Publications and briefs	Eight publications and briefs produced during May 2025–May 2026.	Shared knowledge on governance, climate action, SDGs, AI–climate links and value creation.
Board Pathways	Energy roundtable on 8 September 2026 with 20 board members and senior executives reported publicly; Mining and Finance roundtables held in late September 2026.	Advanced cross-sector dialogue and ongoing applied research. Final research findings remain in progress and are not claimed as completed outcomes.
Partnership network	Four institutional partners and 15+ strategic partners during May 2025–May 2026.	Connected business, academia, international initiatives and public stakeholders.

Contribution and results

Across the reporting period, CZK has established a platform for board-level climate-governance learning and dialogue in Kazakhstan, connected local leaders with international expertise, and advanced sector-specific research into the decisions boards make during economic transition. Its activities support the UN Global Compact's environmental principles by helping business leaders consider climate risk, decarbonisation, sustainable finance, water, methane, disclosure and transition planning as matters of governance and long-term resilience.

Priorities for the next reporting period

- Complete and publish Board Pathways research after the survey, interviews and validation process, with transparent methodology and practical recommendations for Energy, Mining and Finance.
- Continue the partnership with UN Global Compact Network Central Asia and document the outputs, participation and follow-up actions of regional climate-capacity-building activities.
- Expand board and executive learning on climate governance, responsible business conduct, disclosure, transition planning, sustainable finance, water, critical minerals and AI–climate governance.
- Strengthen outcome measurement by consistently recording attendance, organisations represented, participant feedback, follow-up actions and formal partnership outputs.
- Publish this Communication on Engagement on CZK's website and complete the UN Global Compact reporting process.

The activity counts and participation figures in this report are based on organisational records and publicly available announcements. Figures represent reported activities and participation during the stated period and are not presented as independently audited data.